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22-YEAR-OLD GAMER PAYS US \$26,500 FOR VIRTUAL REAL ESTATE IN LARGEST MMORPG PURCHASE EVER At the End of a Grueling Race to the Finish, Project Entropia Announces Winner of First Virtual Treasure Island Auction

(Los Angeles, CA) – Project Entropia, the fastest growing virtual world utilizing a real cash economy, today announces twenty-two year old Australian, Deathifier from the Dark Knights society, as the savvy winner of this historic auction for virtual real estate. The auction began taking bids in late August and ran through the month of December accepting offers from around the world in a race to claim an extensively rendered virtual treasure island. Bidding ended at an astonishing amount of \$26,500 US the largest amount ever spent in the massive multiplayer online gaming space.

The treasure island is a true prize in the MMORPG virtual gaming community as it provides instant Real cash revenue from "mining and hunting" rights to the new owner. The winning bidder of the island will obtain all taxation rights on hunting and mining on the island as hundreds of members flock to the new world in search of new game and gold. The island also provides additional revenue potential through the selling of housing lots and market places, some of which have already been sold and claimed due to the high demand.

"This is a historic moment in gaming history, and this sale only goes to prove that Massive Multiplayer Online Gaming has reached a new plateau where the gamers themselves have discovered the true economic potential of an online community," raves Marco Behrmann, Mindark Director of Community Relations. "This is an incredible milestone."

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"This type of investment will definitely become a trend in online gaming as the standard monthly-fee based online games will struggle to make any sort of cash investment viable," claims island winner, Deathifier. "It is only the unique, forward-looking games like Project Entropia that establish a real, tangible value to your in-game persona and their activities that allow it."

Project Entropia is part of the next generation of gaming known as MMORPG (massive multiplayer online role playing gaming) which seem to resemble more of a virtual world and society rather than a typical online video game. This new wave of interactive entertainment allows players to interact in a world of three-dimensional virtual environments.

However unlike many other MMORPG's, Project Entropia actively supports sales of virtual products with actual cash value within its real economy system. The economy offers the user a secure and safe way to make purchases, sales and exchange real life currency into PED (Project Entropia Dollars) and back again into real money. PED allows members to invest in personal development and growth through the acquisition of goods, buildings, and land in the Entropia universe.

The heart of Project Entropia lies in a distant planet named Calypso, which includes two continents with large expanding cities that offer a variety of entertainment and social interaction for the citizens. Members of Entropia can create their own persona (avatar), via a character generation system, allowing them to choose a suitable life and virtual existence. Characters enter the evolving world full of unexplored and uncultivated lands where they can join a community or even create a civilization of their own. Project Entropia offers a new way for individuals to pursue dreams and fantasies through an adventurous virtual experience.

About Project Entropia

Project Entropia is a registered trademark of MindArk PE AB. MindArk PE AB supports and monitors the services and maintenance of the Project Entropia site. MindArk PE AB began in April of 2003 in Sweden, and has expanded to have partners throughout the world. Project Entropia was launched in 2003 and has reached over 180,000 registered accounts. MindArk offers the Project Entropia software to users free of charge with no monthly costs or associated subscription fees. For more information or to download the free Project Entropia software please visit <u>www.projectentropia.com</u>.

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